**Market Notice**

**Date: 31 March 2014**

**Subject:** Tap Issue

***(REDEFINE PROPERTIES LIMITED –“RDFC13”)***

====================================================

The JSE Limited has granted a listing to **REDEFINE PROPERTIES LIMITED,** with effect from 01 April 2014 under a **Domestic Medium Term Note Programme** dated **29 August 2011**.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Authorised Programme size** R 5,000,000,000.00

**Total Notes Outstanding** R 2,721,000,000.00

**Tap Amount** R 100,000,000.00

**Total Amount Following Tap Issue** R 682,000,000.00

**Bond Code** RDFC13

**Nominal Issued** R 100,000,000.00

**Issue Price** 100.139726%

**Coupon** 6.375% (3 Month JIBAR as at 18 March 2014 of 5.725% plus 65 bps)

**Coupon Indicator** Floating

**Trade Type** Price

**Maturity Date** 24 March 2015

**Books Close** 14 June 2014, 13 September 2014, 13 December 2014, 14 March 2015

**Interest Payment Date(s)** 24 June 2014, 24 September 2014, 24 December 2014, 24 March 2015

**Last Day to Register** By 17:00 on 13 June 2014, 12 September 2014, 12 December 2014, 13 March 2015

**Issue Date** 01 April 2014

**Date Convention** Modified Following

**Interest Commencement Date** 24 March 2014

**First Interest Payment Date** 24 June 2014

**ISIN No.** ZAG000114257

**Additional Information** Senior Unsecured Notes

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Simone Jones Java Capital +27 11 2830089

Brendan Povey JSE +27 11 5207982

Courtney Galloway JSE +27 11 5207603

Diboko Ledwaba JSE +27 11 5207222